



THE ANGLICAN SYNOD OF THE DIOCESE OF BRITISH COLUMBIA
Finance Committee Meeting

Minutes of March 19, 2020 Finance Committee

EX OFFICIO

The Bishop, the Rt. Rev. Dr. Logan McMenamie **R**
The Dean, the Very Rev. Ansley Tucker
The Registrar, Nathan Lampard **R**
The Chancellor, Bob Gill
The Treasurer, Michael Murgatroyd
The Clerical Secretary, the Rev. Paul Schumacher
The Lay Secretary, vacant

ELECTED FROM DIOCESAN COUNCIL

Lynn Schumacher
The Ven. Dr. Dawna Wall **R**
Ed Norman

APPOINTED

The Rev. Canon Dr. John Steele
The Ven. Alastair McCollum **R**
Joan Hoffman
Michael Wolff
The Rev. Sandra Hounsell-Drover

EXECUTIVE STAFF

Diocesan Finance Officer, Gail Gauthier
Executive Officer, Barry Foster

COVID 19 cancellation of Finance meeting scheduled for March 19, 2020

In light of the decisions taken by the Public Health officer for the Province of British Columbia, the Government of Canada and the Diocese of British Columbia to cancel all gatherings until further notice, the Finance Committee's in person meeting scheduled for Thursday March 19, 2020 was cancelled. In its place, at the direction of the Executive Archdeacon and the Dean and the Finance Officer, it was requested that each member of the Finance Committee respond to the following resolutions as circulated by email on Monday, March 16th, 2020 by the Finance Officer.

Eight Resolutions were presented for approval by Finance Committee, by e-vote

MOVED BY: Michael Murgatroyd

SECONDED BY: Michael Wolff

1. That the minutes of February 20, 2020 Finance Committee be received as circulated.

2. That the financial statement and reports for February 2020 be received as circulated.
3. That the Investment Committee minutes of February 24, 2020 be received as circulated.
4. That the December 31, 2019 yearend financial statements for Bethlehem Investors Group Ltd., 2020 budget and general report be received as circulated.
5. That Finance Committee recommends Diocesan Council give approval for The Church of the Advent, Colwood-Langford's flooring replacement in the main hall, kitchen, classrooms and bathrooms at a cost of approximately \$37,000.
6. That Finance Committee recommends Diocesan Council give approval for The Church of the Advent, Colwood-Langford's request to withdraw \$10,600 from its unrestricted Bequest CTF fund and \$10,600 from its Rectory CTF fund for the flooring replacement project.
7. That the March 2020 activity report from the Property Advisor be received as circulated.
8. That Finance Committee recommends to Diocesan Council that the acting property advisor in conjunction with St John Cobble Hill leadership negotiate a sale of the lot known as Lot 4 Hutchinson Road, Cobble Hill, BC at fair market value and that any negotiated sale must be subject to further approval by Diocesan Council on the advice of the Finance Committee.

THE E-VOTE MOTION WAS CARRIED

Abstentions:

The Rev. Canon Dr. John Steele abstained from motion 8 and The Rev. Sandra Hounsell-Drover and Joan Hoffman both abstained from motion 5 & 6.

**NEXT SCHEDULED MEETING: THURSDAY, April 23, 2020
SUBJECT TO CHANGE DUE TO THE ON-GOING COVID 19 PANDEMIC**